

**AUDITOR'S REPORT**

**THE TRUSTEE  
POPULAR EDUCATION & ACTION CENTRE (PEACE)**

**REPORT ON THE AUDIT OF FINANCIAL STATEMENTS**

**Opinion**

We have audited the attached financial statements of Popular Education & Action Centre (PEACE), New Delhi which comprise the Balance Sheet as at 31<sup>st</sup> March 2025, and the Income and Expenditure account for the year then ended. In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Society Registration Act, 1860 and Rules therein in the manner so required and give a true and fair view.

**Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with The Society Registration Act, 1860 and Rules therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**For ARVIND SUNIL & CO.**  
(Chartered Accountants)  
**Firm Registration No. 006156N**



**CA. Sunil Kumar Gupta**  
Partner  
**Membership No. 084816**



Place : New Delhi  
Date : 16.09.2025  
UDIN : 25084816BMOMZB8605

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

CONSOLIDATED BALANCE SHEET AS ON 31.03.2025

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	
<b>CAPITAL FUND</b>		<b>FIXED ASSETS (AT COST)</b>	10,34,150.00	10,34,150.00
As per last Account	10,34,150.00			
<b>Less: Impairment</b>	<u>-</u>	<b>Less: Impairment</b>	<u>-</u>	
<b>ACCUMULATED FUND</b>				
As per last account	7,83,978.50			
<b>Add: Excess of Income over Expenditure</b>	<u>23,46,831.50</u>			
		<b>CASH &amp; BANK BALANCE</b>		<b>31,30,810.00</b>
		- Cash at Bank (FCRA +FC Utl)	16,83,857.00	
		- SBI 11084230311 (Local)	96,541.00	
		- Indian Bank 441900431	2,18,301.00	
		- IB A/c No. 7044112089	<u>11,32,111.00</u>	
<b>TOTAL Rs.</b>	<b>41,64,960.00</b>	<b>TOTAL Rs.</b>		<b>41,64,960.00</b>

For ARVIND SUNIL & CO.  
(Chartered Accountants)  
Firm Registration No. 006156N

Place: New Delhi  
Dated: 16.09.2025



*Jitendra Chahar*  
(Jitendra Chahar)  
Executive Director



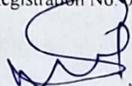
*Sunil Kumar Gupta*  
(CA. Sunil Kumar Gupta)  
Partner  
Membership No. 084816

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT  
FOR THE PERIOD APRIL 1, 2024 TO March 31, 2025

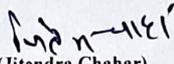
RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
<b>OPENING BALANCE:</b>	<b>7,83,978.50</b>	<b>PROGRAMME COSTS</b>	<b>76,94,014.90</b>
<i>(as on 01.04.2024)</i>			
- Cash in hand (FCRA)	-	- AID	4,87,701.00
- SBI 11084242996 (FCRA)	3,84,676.50	- FGHR 24-25	45,22,410.42
- SBI 11084230311 (Local)	97,774.00	- GGF	2,12,206.48
- Indian Bank 441900431	3,00,696.00	- PEACE- UUA	17,72,637.00
- Indian Bank 7044112089	<u>832.00</u>	- RLS	<u>6,99,060.00</u>
<b>GRANT-IN-AID RECEIVED FROM:</b>		<b>Administrative Costs</b>	<b>6,50,061.60</b>
<b>Overseas</b>	<b>95,41,022.00</b>	- AID	2,373.60
- FGHR 24-25	49,19,923.00	- FGHR 24-25	5,28,489.00
- PEACE- UUA	18,28,389.00	- GGF	34,980.00
- AID	20,91,750.00	- PEACE- UUA	82,319.00
- RLS	<u>7,00,960.00</u>	- RLS	<u>1,900.00</u>
<b>Local</b>	<b>55,34,500.00</b>	<b>Indian Projects</b>	
<b>Grant-in-Aid Received From:</b>		Programme Expenses (APPI)	<b>43,45,665.00</b>
-APPI , Bangalore	54,00,000.00	PEACE-CNDP	<b>2,24,702.00</b>
Donations Received -CNDP	1,34,500.00	Peace-Indian	<b>1,233.00</b>
<b>INTEREST FROM BANK</b>	<b>1,86,986.00</b>	<b>CLOSING BALANCE (31.03.2025)</b>	<b>31,30,810.00</b>
- FCRA Account	1,02,235.00	- Cash at Bank (FCRA +FC Util)	16,83,857.00
- Local Account	<u>84,751.00</u>	- SBI 11084230311 (Local)	96,541.00
		- Indian Bank 441900431	2,18,301.00
		- IB A/c No. 7044112089	<u>11,32,111.00</u>
<b>TOTAL : Rs.</b>	<b>1,60,46,486.50</b>		<b>1,60,46,486.50</b>

For ARVIND SUNIL & CO.  
(Chartered Accountants)  
Firm Registration No. 006156N

  
(CA. Sunil Kumar Gupta)  
Partner  
Membership No. 084816

Place : New Delhi  
Dated:16.09.2025



  
(Jitendra Chahar)  
Executive Director



POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDING 31.03.2025

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
<b>EXPENSES ON THE OBJECTS OF THE TRUST</b>		<b>VOLUNTARY CONTRIBUTIONS</b>	
<b>PROGRAMME COSTS</b>		<b>Overseas</b>	
- AID	4,87,701.00	- FGHR 24-25	49,19,923.00
- FGHR 24-25	45,22,410.42	- PEACE-UUA	18,28,389.00
- GGF	2,12,206.48	- AID	20,91,750.00
- PEACE- UUA	17,72,637.00	- RLS	7,00,960.00
- RLS	6,99,060.00		
<b>Administrative Costs</b>		<b>Local</b>	
- AID	2,373.60	-APPI, Bangalore	54,00,000.00
- FGHR 24-25	5,28,489.00	-Donations Received -CNDP	1,34,500.00
- GGF	34,980.00		
- PEACE- UUA	82,319.00		
- RLS	1,900.00		
Programme Expenses (APPI)	43,45,665.00	<b>INTEREST FROM BANK</b>	
PEACE-CNDP	2,24,702.00	- FCRA Account	1,02,235.00
Peace-Indian	1,233.00	- Local Account	84,751.00
Excess of Income over Expenditure	23,46,831.50	Excess of expenditure over income	-
<b>TOTAL Rs.</b>	<b>1,52,62,508.00</b>		<b>1,52,62,508.00</b>

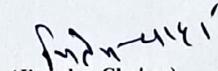
For ARVIND SUNIL & CO.  
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(CA. Sunil Kumar Gupta)  
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Place: New Delhi  
Dated: 16.09.2025



  
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