

AUDITOR'S REPORT

**THE TRUSTEE
POPULAR EDUCATION & ACTION CENTRE (PEACE)**

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Opinion

We have audited the attached financial statements of Popular Education & Action Centre (PEACE), New Delhi which comprise the Balance Sheet as at 31st March 2021, and the Income and Expenditure account for the year then ended. In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Society Registration Act, 1860 and Rules therein in the manner so required and give a true and fair view.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Society Registration Act, 1860 and Rules therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For ARVIND SUNIL & CO.
(Chartered Accountants)
Firm Registration No. 006156N

CA. Sunil Kumar Gupta
Proprietor
Membership No. 084816



Place : New Delhi
Date : 23.12.2021
UDIN : 21084816AAAADB9259

ARVIND SUNIL & CO. | Chartered Accountants

Regd. Office : Basement, 6/19, Sarva Priya Vihar, New Delhi-110016
Tel : 41036331, 26855015, E-mail : guptask6@yahoo.com

We have audited the account of **POPULAR EDUCATION & ACTION CENTRE (PEACE)**, D-7/7070, Vasant Kunj, New Delhi-110070, registered trust bearing number 975/IV dated 10.02.1994 and FCRA Registration No. 231650912 dated 07.07.1998 for the year ending 31st March' 2021 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the year was **17,04,856.31**;
- (ii) Foreign contribution of worth **64,59,533.00** was received by the association during the year **2020-2021**;
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **53,907.00** was received by the Association during the financial year **2020-21**;
- (iv) The balance of unutilized foreign contribution with the association at the end of the year **2020-2021** was **14,10,357.65**;
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
- (vi) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt & Payment is correct as checked by us;
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For ARVIND SUNIL & CO.
(Chartered Accountants)
Firm Registration No. 006156N



CA. SUNIL KUMAR GUPTA
Proprietor
Membership No. 084816

PLACE: New Delhi
DATE : 23.12.2021
UDIN : 21084816AAAADA8670

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

CONSOLIDATED BALANCE SHEET AS ON 31.03.2021

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND		FIXED ASSETS (AT COST)	
As per last Account	3,072,362.65	(As per last Account)	3,072,362.65
Add: Purchase during the year		Add: Purchase during the year	-
ACCUMULATED FUND	1,630,174.65		
As per last account	3,031,444.31		
Add: Excess of Income over Expenditure	(1,401,269.66)		
		CASH & BANK BALANCE	1,820,151.65
~Audit & professional fee payable	118000.00	- SBI 11084242996 (FCRA)	1,408,743.90
		- SBI 11084230311 (Local)	108,660.00
~Others payable	71,977.00	- Indian Bank 441900431	298,308.00
		- Indian Bank 6528750278	2,826.00
		- Cash in Hand	1,613.75
TOTAL Rs.	4,892,514.30	TOTAL Rs.	4,892,514.30

For ARVIND SUNIL & CO.
(Chartered Accountants)
Firm Registration No. 006156N



(CA. Sunil Kumar Gupta)
Proprietor
Membership No. 084816




(Anil K. Chaudhary)
Managing Trustee



Place: New Delhi
Dated: 23.12.2021

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2021

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
EXPENSES ON THE OBJECTS OF THE TRUST		VOLUNTARY CONTRIBUTIONS	
PROGRAMME COSTS		Overseas	
- Social Action Groups	739,587.00	- BftW, Germany	681,004.00
- State Level Consultations	20,215.00	- PEACE UUA,	897,178.00
- Campaigns & Alliance Building	113,211.00	- Tides Foundation	755,900.00
- Popular Educaion Centre	192,773.00	- FGHR	2,927,826.00
- Programme Staff: Salaries	541,550.00	- RFK HR, USA	299,174.00
		- UHIPA	898,451.00
		Local	
COORDINATION COSTS		- Misc. Income	12370.00
- Staff Salaries	207,000.00	- ASTHA, Udaipur	19177.00
- Office Costs	203,591.66	- CNDP Prog.	350000.00
~ Audit Fee & Expenses	104,500.00		
	2,122,427.66	INTEREST FROM BANK	
Robert F Kennedy Human Rights	298,000.00	- FCRA Account	53,907.00
Fund for Global Human Rights	1,835,729.00	- Local Account	15,592.00
Tides Foundation	766,089.00		
Unitarian Universalist Association (PEACE)	906,774.00		
UUHIP	675,171.00		
Unitarian Universalist Association	321,755.00		
ASTHA	1,187,993.00		
PEACE-INDIAN	13,019.00		
PEACE-CNDP	184,891.00	Excess of Expenditure over Income:	1,401,269.66
TOTAL Rs.	8,311,848.66		8,311,848.66

For ARVIND SUNIL & CO.
(Chartered Accountants)
Firm Registration No. 006156N

Place: New Delhi
Dated: 23.12.2021



Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



Sunil Kumar Gupta
(CA. Sunil Kumar Gupta)
Proprietor
Membership No. 084816

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

**CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT
FOR THE PERIOD APRIL 1, 2020 TO MARCH 31, 2021**

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
OPENING BALANCE: <i>(as on 01.04.2020)</i>	3,148,749.31	PROGRAMME COSTS	1,607,336.00
- Cash in hand (FCRA)	16,130.75	- Social Action Groups	739,587.00
- SBI 11084242996 (FCRA)	1,438,209.56	- State Level Consultations	20,215.00
- SBI 11084230311 (Local)	109,309.00	- Campaigns & Alliance Building	113,211.00
- Indian Bank 441900431	124,319.00	- Popular Educaion Centre	192,773.00
- Indian Bank 6528750278	1,198,566.00	- Programme Staff: Salaries	541,550.00
- Programme Advance (FCRA)	262,215.00		
GRANT-IN-AID RECEIVED FROM:	6,459,533.00	COORDINATION COSTS	515,091.66
Overseas		- Staff Salaries	207,000.00
- BfW, Germany	681004.00	- Office Costs	203,591.66
- PEACE UUA,	897178.00	- Audit Fee & Expenses	104,500.00
Tides Foundation	755900.00		
- FGHR	2927826.00	Robert F Kennedy Human Rights	298,000.00
- RFK HR, USA	299174.00	Fund for Global Human Rights	1,835,729.00
- UUHIPA	898451.00	Tides Foundation	766,089.00
		Unitarian Universalist Association (PEACE)	906,774.00
		UUHIP	675,171.00
		Unitarian Universalist Association	321,755.00
Local	381,547.00	Indian Projects	
- PEACE-CNDP	350,000.00	ASTHA	1,187,993.00
- ASTHA, Udaipur	19,177.00	PEACE-INDIAN	13,019.00
- Misc. Income	12,370.00	PEACE-CNDP	184,891.00
		Statutory dues	117,305.00
INTEREST FROM BANK	69,499.00		
- FCRA Account	53,907.00	Total Rs.	8,429,153.66
- Local Account	15,592.00		
Audit & professional fee payable	118,000.00	CLOSING BALANCE (31.03.2021)	1,820,151.65
Other Payable	71,977.00	- SBI 11084242996 (FCRA)	1,408,743.90
		- SBI 11084230311 (Local)	108,660.00
		- Indian Bank 441900431	298,308.00
		- Indian Bank 6528750278	2,826.00
		- Cash in Hand	1,613.75
TOTAL : Rs.	10,249,305.31		10,249,305.31

For ARVIND SUNIL & CO.
(Chartered Accountants)
Firm Registration No. 006156N



Sechnidhary
(Anil K. Chaudhary)
Managing Trustee



Sunil Kumar Gupta
(CA. Sunil Kumar Gupta)
Proprietor
Membership No. 084816

Place : New Delhi
Dated: 23.12.2021