

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **Popular Education & Action Centre (PEACE), New Delhi** as at **31st March 2015** & also the attached Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanation which to the best of my knowledge & belief, were necessary for the purpose of the audit.
2. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts of the trust.
3. In our opinion and to the best of my information and according to explanation given to us, the said accounts give all the information required by The Society Registration Act, 1860 and Rules therein in the manner so required and give a true and fair view :
 - i) In the case of Balance Sheet of the state of affairs of the society as at 31st March, 2015.
 - ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure of the society/trust for the year ended on that date.

For Arvind Sunil & Co
Chartered Accountants
FRN No: 006156N



CA. Sunil K. Gupta
Prop.
Membership No. 084816

Place : New Delhi
Date : 29.06.2015

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
CONSOLIDATED BALANCE SHEET AS ON 31.03.2015

LIABILITIES	AMOUNT (Rs.)		ASSETS		AMOUNT (Rs.)
CAPITAL FUND (As per last year)		2,817,763.65	FIXED ASSETS (AT COST) (As per last year) (As Certified by the Management)		2,817,763.65
ACCUMULATED FUND			CURRENT ASSETS		
As per last year	208,535.50		- Program Advances (FCRA)		27,000.00
Add: Surplus during the Year	(62,119.00)	146,416.50	- Program Advances (Indian)		4,794.00
			- ICSSR, New Delhi		75,000.00
CURRENT LIABILITIES			CASH & BANK BALANCE		
Unspent Grant			FCRA Account		
RLS-Germany	24,566	2,238,602.00	- Cash Balance		18,208.00
BfW, Germany	2,214,036		(Certified by the Management)		
Expenses Payable		75,000.00	- Balance with State Bank of India - 11084242996		2,193,756.00
			Indian Account		
			- Balance with SBI - 11084230311	95,074.50	
			- Balance with Indian Bank -441900431	46,186.00	141,260.50
TOTAL Rs.		5,277,782.15	TOTAL Rs.		5,277,782.15

Place : New Delhi
Dated : 29.06.2015

For **ARVIND SUNIL & CO.**
(Chartered Accountants)
Firm Registration No. 006156N




CA Sunil K. Gupta
Proprietor
Membership No. 084816


(Anil K. Chaudhary)
Managing Trustee



**POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT**

For the Period April 1, 2014 to March 31, 2015

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
OPENING BALANCE: <i>(as on 01.04.20014)</i>		A PROGRAMME COSTS	
- FCRA- Bank Balance with SBI	362	- Corporate Watch	357,747
- Indian Account - Bank Balance with SBI	107,230	- Legal Documentation Training	988,385
- Indian Account - Bank Balance with Indian Bank	46,722	- Capacity Building Training	573,459
- Indian Account - Cash in hand	32,582	- Need Based Training	476,421
- Program Advance	21,640	- State Level Consultations	1,209,362
	208,535.50	- Sub-regional/Regional Consultations	453,272
		- National Consultations	551,794
GRANT-IN-AID RECEIVED:		- Campaigns & Alliance Building	910,218
Overseas		- Popular Educaion Centre	793,344
- BftW, Germany	16,388,624	- Programme Staff: Salaries	4,660,516
- S.Foundation, Finland	492,392	- Staff Travel	277,802
- AFE, USA	1,140,000		
- RLS, Germany	24,566	B COORDINATION COSTS	
	18,045,582.00	- Staff Salaries	1,203,000
Local		- Office Costs	1,813,502
- ICSSR, New Delhi	150,000		14,268,822.00
- Membership Fees	3,000	INDIAN PROJECT (PEACE) (As per Schedule -1)	216,883.00
	153,000		
INTEREST FROM BANK		ASHA FOR EDUCATION PROJECT -(As per Schedule -3)	1,165,390.00
- FCRA Account	119,624		
- Indian Account	1,764	SIEMENPUU FOUNDATION PROJECT -(As per Schedule -4)	492,392.00
	121,388.00		
		CLOSING BALANCE (31.03.15)	
		FCRA Account	
		-Cash Balance	18,208.00
		(Certified by the Management)	
		- Balance With State Bank of India - 11084242996	2,193,756.00
		Indian Account	
		- Balance with SBI - 11084230311	95,074.50
		-Balance with Indian Bank -441900431	46,186.00
		- Advances	31,794.00
TOTAL : Rs.	18,528,505.50		18,528,505.50

Place : New Delhi
Dated : 29.06.2015

For ARVIND SUNIL & CO.
(Chartered Accountants)
Firm Registration No. 006156N



CA Sunil K. Gupta
Proprietor
Membership No. 084816

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



**POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2015**

EXPENDITURE	Amount (Rs.)		INCOME	Amount (Rs.)
<u>EXPENSES ON THE OBJECTS OF THE TRUST</u>			<u>VOLUNTARY CONTRIBUTIONS</u>	
BftW PROJECT			BftW, Germany	16,388,624.00
PROGRAMME COSTS			Siemenpuu Foundation, Finland	492,392.00
- Corporate Watch	357,747		Asha for Education, USA	1,140,000.00
- Legal Documentation Training	988,385		Rosa Luxemburg Stiftung, Germany	24,566.00
- Capacity Building Training	573,459		Local	
- Need Based Training	476,421		- ICSSR, New Delhi	150,000.00
- State Level Consultations	1,209,362		- Membership Fees	3,000.00
- Sub-regional/Regional Consultations	453,272		INTEREST FROM BANK	121,388.00
- National Consultations	551,794		AMOUNT RECEIABLE:	75,000
- Campaigns & Alliance Building	910,218		- ICSSR, New Delhi	
- Popular Educaion Centre	793,344		- Excess of Expenditure over Income	62,119
- Programme Staff: Salaries	4,660,516			
- Staff Travel	277,802			
COORDINATION COSTS				
- Staff Salaries	1,203,000			
- Office Costs	1,813,502	14,268,822.00		
INDIAN PROJECT (PEACE)		291,883.00		
(As Per Schedule - 2)				
ASHA FOR EDUCATION PROJECT		1,165,390.00		
(As Per Schedule - 3)				
SIEMENPUU FOUNDATION PROJECT		492,392.00		
(As Per Schedule - 4)				
Unspent Grant				
RLS-Germany	24,566			
BftW, Germany	2,214,036	2,238,602.00		
TOTAL Rs.		18,457,089.00		18,457,089.00

Place : New Delhi
Dated : 29.06.2015

For ARVIND SUNIL & CO.
(Chartered Accountants)
Firm Registration No. 006156N



CA Sunil K. Gupta
Proprietor
Membership No. 084816

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



**POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS ON 31.03.2015**

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND (As per last year)	2,777,913.65	FIXED ASSETS (AT COST) (As per last year) (As certified by the Management)	2,777,913.65
ACCUMULATED FUND As per last year	362.00		
UNSPENT GRANT	2,238,602.00	CASH & BANK BALANCE	
		- Cash in Hand	18,208.00
		- Balance With State Bank of India - 11084242996	2,193,756.00
		- Programme Advances	27,000.00
TOTAL Rs.	5,016,877.65	TOTAL Rs.	5,016,877.65

Place : New Delhi

Dated : 29.06.2015

For **ARVIND SUNIL & CO.**

(Chartered Accountants)

Firm Registration No. 006156N



CA Sunil K. Gupta

Proprietor

Membership No. 084816




(Anil K. Chaudhary)

Managing Trustee



POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS & PAYMENTS ACCOUNT
FOR THE PERIOD APRIL 1, 2014 TO MARCH 31, 2015

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
OPENING BALANCE: <i>(as on 01.04.20014)</i>	362.00	A PROGRAMME COSTS	11,252,320.00
- Bank Balance with SBI - 11084242996	362.00	- Corporate Watch	357,747
		- Legal Documentation Training	988,385
		- Capacity Building Training	573,459
		- Need Based Training	476,421
		- State Level Consultations	1,209,362
GRANT-IN-AID RECEIVED:	18,045,582.00	- Sub-regional/Regional Consultations	453,272
- BftW, Germany	16,388,624	- National Consultations	551,794
- S.Foundation, Finland	492,392	- Campaigns & Alliance Building	910,218
- AFE, USA	1,140,000	- Popular Educaion Centre	793,344
- RLS, Germany	24,566	- Programme Staff: Salaries	4,660,516
		- Staff Travel	277,802
INTEREST FROM BANK	119,624.00	B COORDINATION COSTS	3,016,502.00
		- Staff Salaries	1,203,000
		- Office Costs	1,813,502
		ASHA FOR EDUCATION PROJECT	
		Programme Costs	
		- Children Care	362,176
		- Conveyance	30,181
		- Educational Material	44,594
		- Educational Trip	47,971
		- School Bus Fee	72,000
		- Workshop Expenses	54,468
		- Programme Staff Cost Salary	336,000
		Administrative Cost	
		- Office Rent	198,000
		- Salary : Accounts Assistant	20,000
		SIEMENPUU FOUNDATION PROJECT	
		Programme Expenses	492,392.00
		- Administrative Exps.	41,969
		- Bank Charges	366
		- Printing & Advertisement	216,457
		- Travelling	233,600
		CLOSING BALANCE (31.03.15)	2,211,964.00
		-Cash Balance	18,208
		(Certified by the Management)	
		- Bank Balance with SBI - 11084242996	2,193,756
		- Programme Advances	27,000.00
TOTAL : Rs.	18,165,568.00		18,165,568.00

Place : New Delhi
Dated : 29.06.2015

For ARVIND SUNIL & CO.
(Chartered Accountants)
Firm Registration No. 006156N



CA Sunil K. Gupta
Proprietor
Membership No. 084816

(Signature)
(Anil K. Chaudhary)
Managing Trustee



**POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2015**

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
EXPENSES ON THE OBJECTS OF THE TRUST		VOLUNTARY CONTRIBUTIONS	
PROGRAMME COSTS		BftW, Germany	16,388,624.00
- Corporate Watch	357,747.00	Siemenpuu Foundation, Finland	492,392.00
- Legal Documentation Training	988,385.00	Asha for Education, USA	1,140,000.00
- Capacity Building Training	573,459.00	Rosa Luxemburg Stiftung, Germany	24,566.00
- Need Based Training	476,421.00		
- State Level Consultations	1,209,362.00	INTEREST FROM BANK	119,624.00
- Sub-regional/Regional Consultations	453,272.00		
- National Consultations	551,794.00		
- Campaigns & Alliance Building	910,218.00		
- Popular Educaion Centre	793,344.00		
- Programme Staff: Salaries	4,660,516.00		
- Staff Travel	277,802.00		
COORDINATION COSTS			
- Staff Salaries	1,203,000.00		
- Office Costs	1,813,502.00		
	14,268,822.00		
ASHA FOR EDUCATION PROJECT (As Per Schedule - 3)			
			1,165,390
SIEMENPUU FOUNDATION PROJECT (As Per Schedule - 4)			
			492,392.00
UNSPENT GRANT			
RLS-Germany	24,566.00		
BftW, Germany	2,214,036.00		
	2,238,602.00		
TOTAL Rs.	18,165,206.00		18,165,206.00

Place : New Delhi
Dated : 29.06.2015

For **ARVIND SUNIL & CO.**
(Chartered Accountants)
Firm Registration No. 006156N




CA Sunil K. Gupta
Proprietor
Membership No. 084816


(Anil K. Chaudhary)
Managing Trustee



We have audited the accounts of **POPULAR EDUCATION & ACTION CENTRE (PEACE)**, D-7/7070, Vasant Kunj, New Delhi-110070, registered trust bearing number 975/IV dated 10.02.1994 and FCRA Registration No. 231650912 dated 07.07.1998 for the year ending 31st March' 2015 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the year was **Rs. 362.00**
- (ii) Foreign contribution of worth **Rs. 1,81,65,206.00 (Including Bank Interest)** was received by the association during the year **2014-2015**.
- (iii) The balance of unutilized foreign contribution with the association at the end of the year **2014-2015** was **Rs. 22,38,964.00**
- (iv) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 13 of the Foreign Contribution (Regulation) Act, 1976 read with sub-rule (1) of rule 8 of the Foreign Contribution (Regulation) Rules, 1976.
- (v) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt & Payment is correct as checked by us.

For ARVIND SUNIL & CO.
(Chartered Accountants)
Firm Registration No. 006156N



CA. SUNIL K. GUPTA
Proprietor
Membership No. 084816

Place: New Delhi
Date : 10.12.2015