

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

The Trustees
PEACE
New Delhi

Sub.: Audit for the Year 2013-2014

Dear Sirs,

We have examined the enclosed consolidated Income & Expenditure Account and Receipt & Payment Account for the year ending 31.03.2014 and the consolidated Balance Sheet as on 31.03.2014 of Popular Education and Action Centre, New Delhi with the books of accounts and vouchers kept by the trust. Subject to letter to the Management attached herewith, the same is in agreement with the books and exhibit correct account of entries made therein.

For B. Mittal & Company
Chartered Accountants



New Delhi
Dated: 13. 06. 2014

A handwritten signature in blue ink, appearing to be 'Rakesh Mittal', written over a horizontal line.

(Rakesh Mittal)
PARTNER
M.No. 76785

B. MITTAL & COMPANY

CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI CONSOLIDATED BALANCE SHEET AS ON 31.03.2014

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND	2,817,763.65	FIXED ASSETS (AT COST)	2,804,163.65
INCOME & EXPENDITURE ACCOUNT		Add: purchase during the year	13,600.00
As per last Accounts	3,993,039.30	- UPS	13,600.00
Less : Deficit transferred during the year	(3,784,503.80)	CURRENT ASSETS	
	208,535.50	- Program Advances (FCRA)	21,640.00
		CASH & BANK BALANCES	
		- Local Account	186,533.50
		- FCRA Account	362.00
TOTAL Rs.	3,026,299.15		3,026,299.15

Place : New Delhi
Dated : 13. 06. 2014

Anil K. Chaudhary

(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

(Signature)

(Rakesh Mittal)
Partner
M. No. 76785

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT
For the Period April 1, 2013 to March 31, 2014

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
OPENING BALANCE: <i>(as on 01.04.2013)</i>	3,993,039.30	A PROGRAMME COSTS	9,919,493.00
- Cash & Bank - FCRA	3,678,335.80	Training & Organisation Building	
- Cash & Bank - Local	190,490.50	- Strategies of People's Education	1,177,677
- Prog. Advances:FCRA	124,213.00	- Perspectives on Macro-Economics	681,203
		- Orientation on Climate Change	448,955
		- Alternative Paradigm	645,580
		- Workshop on Nuclear Energy	136,586
GRANT-in-AID RECEIVED FROM:	13,694,763.00	- Popular Information Centre	2,139,856
Overseas		- Campaigns & Alliance Building	1,027,812
EED, Germany	10,142,102	- Program Staff:Salaries & Honorarium	2,447,600
Fund for GHR, USA	280,050.00	- Staff Travel	332,862
GGF, USA	296,707	- Impact Assessment Study	642,522
S.Foundation, Finland	85,476	- Research & Survey	238,840
ActionAid, N. Delhi	880,000		
AFE, USA	1,190,000	B COORDINATION COSTS	3,150,200.00
ICAN, Switzerland	246,273	- Coordination & Administrative Staff	1,106,400
RLS, Germany	124,155	- Office Costs (Incl. Bank Charges and Audit Fees)	2,043,800
Oxfam India, N. Delhi	450,000		
		ACTIONAID PROJECT	1,107,783.00
Local	279,200.00	ASHA FOR EDUCATION PROJECT	1,204,599.39
Contribution	4,200	FOCUS ON THE GLOBAL SOUTH PROJECT	322,479.41
ICSSR, New Delhi	275,000	GGF PROJECT	296,707.00
		ICAN PROJECT	247,567.00
INTEREST FROM BANK	169,813.00	FUND FOR GLOBAL HUMAN RIGHTS	280,050.00
FCRA Account	167,521	OXFAM INDIA	451,430.00
Local Account	2,292	ROSA-LUXEMBURG STIFTUNG	124,155.00
		SIEMENPUU FOUNDATION PROJECT	85,476.00
		THE SIGRID RAUSING TRUST PROJECT	738,340.00
		CLOSING BALANCE (31.03.14)	208,535.50
		- Cash & Bank - FCRA	362.00
		- Cash & Bank - Local	186,533.50
		- Programme Advances - Local	21,640.00
TOTAL : Rs.	18,136,815.30		18,136,815.30

Place : New Delhi
Dated : 13. 06. 2014

(Signature)
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

(Signature)

(Rakesh Mittal)
Partner
M. No. 76783

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2014**

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
EXPENSES ON THE OBJECTS OF THE TRUST		VOLUNTARY CONTRIBUTIONS	
PROGRAMME COSTS		Overseas	
Training & Organisation Building		EED, Germany	10,142,102.00
- Strategies of People's Education	1,177,677.00	Fund for GHR, USA	280,050.00
- Perspectives on Macro-Economics	681,203.00	GGF, USA	296,707.00
- Orientation on Climate Change	448,955.00	S.Foundation, Finland	85,476.00
- Alternative Paradigm	645,580.00	ActionAid, N. Delhi	880,000.00
- Workshop on Nuclear Energy	136,586.00	AFE, USA	1,190,000.00
- Popular Information Centre	2,139,856.00	ICAN, Switzerland	246273
- Campaigns & Alliance Building	1,027,812.00	RLS, Germany	124155
- Program Staff:Salaries & Honorarium	2,447,600.00	Oxfam India, N. Delhi	450000
- Staff Travel	332,862.00		
- Impact Assessment Study	642,522.00	Local	
- Research & Survey	238,840.00	Contribution Received	4,200.00
		ICSSR, New Delhi	275,000.00
COORDINATION COSTS		INTEREST FROM BANK	
- Coordination & Administrative Staff	1,106,400.00	FCRA Account	167,521.00
- Office Costs (Incl. Bank Charges and Audit Fees)	2,043,800.00	Local Account	2,292.00
ACTIONAID PROJECT	1,107,783.00	DEFICIT:	
ASHA FOR EDUCATION PROJECT	1,204,599.39	- Transferred during the year	3,784,503.80
FOCUS ON THE GLOBAL SOUTH PROJECT	322,479.41		
GGF PROJECT	296,707.00		
ICAN PROJECT	247,567.00		
FUND FOR GLOBAL HUMAN RIGHTS	280,050.00		
OXFAM INDIA	451,430.00		
ROSA-LUXEMBURG STIFTUNG	124,155.00		
SIEMENPUU FOUNDATION PROJECT	85,476.00		
THE SIGRID RAUSING TRUST PROJECT	738,340.00		
TOTAL Rs.	17,928,279.80		17,928,279.80

Place: New Delhi
Dated : 13. 06. 2014

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants
Rakesh Mittal
(Rakesh Mittal)
Partner
M. No. 16783

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT

BALANCE SHEET AS ON 31.03.2014

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND		FIXED ASSETS (AT COST)	
As per last Account	2,764,313.65	(As per last Account)	2,764,313.65
Add: transferred during the year	13,600.00	Add: purchased during the year: - UPS & Battery	13,600.00
ACCUMULATED FUND		CASH & BANK BALANCE	362.00
As per last Account	3,802,548.80	- Cash with State Bank of India	362.00
Less: Deficit during the year	(3,802,186.80)	Parliament Street, New Delhi	
TOTAL Rs.	2,778,275.65	TOTAL Rs.	2,778,275.65

Place : New Delhi
Dated : 13. 06. 2014


(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants



(Rakesh Mittal)
Partner
C.A. No. 11765

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS & PAYMENTS ACCOUNT
FOR THE PERIOD APRIL 1, 2013 TO MARCH 31, 2014

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
OPENING BALANCE: <i>(as on 01.04.20013)</i>	3,802,548.80	A PROGRAMME COSTS	9,666,851.00
- Cash & Bank	3,678,335.80	- Strategies of People's Education	1,177,677
- Program Advances	124,213.00	- Perspectives on Macro-Economics	681,203
		- Orientation on Climate Change	448,955
		- Alternative Paradigm	645,580
		- Workshop on Nuclear Energy	131,586
GRANT-IN-AID RECEIVED FROM:	13,694,763.00	- Popular Information Centre	2,139,856
EED, Germany	10,142,102	- Campaigns & Alliance Building	1,019,010
Fund for GHR, USA	280,050	- Programme Staff:Salaries & Honorarium	2,447,600
GGF, USA	296,707	- Staff Travel	332,862
S.Foundation, Finland	85,476	- Impact Assessment Study	642,522
ActionAid, N. Delhi	880,000		
AFE, USA	1,190,000	B COORDINATION COSTS	3,139,033.00
ICAN, Switzerland	246,273	- Coordination & Administrative Staff	1,106,400
RLS, Germany	124,155	- Office Costs (Incl. Bank Charges and Audit Fees)	2,032,633
Oxfam India, N. Delhi	450,000		
INTEREST FROM BANK	167,521.00	ACTIONAID PROJECT	1,107,783.00
		ASHA FOR EDUCATION PROJECT	1,204,599.39
		FOCUS ON THE GLOBAL SOUTH PROJECT	322,479.41
		GGF PROJECT	296,707.00
		ICAN PROJECT	247,567.00
		FUND FOR GLOBAL HUMAN RIGHTS	280,050.00
		OXFAM INDIA	451,430.00
		ROSA-LUXEMBURG STIFTUNG	124,155.00
		SIEMENPUU FOUNDATION PROJECT	85,476.00
		THE SIGRID RAUSING TRUST PROJECT	738,340.00
		CLOSING BALANCE (31.03.14)	362.00
		- Cash & Bank	362.00
TOTAL : Rs.	17,664,832.80		17,664,832.80

Place : New Delhi
Dated : 13. 06. 2014

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

Rakesh Mittal

(Rakesh Mittal)
Partner
M. No. 76763

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

**POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT**

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2014**

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
EXPENSES ON THE OBJECTS OF THE TRUST		VOLUNTARY CONTRIBUTIONS	
PROGRAMME COSTS		EED, Germany	10,142,102.00
- Strategies of People's Education	1,177,677.00	Fund for Global Human Rights, USA	280,050.00
- Perspectives on Macro-Economics	681,203.00	Global Greentrants funds, USA	296,707.00
- Orientation on Climate Change	448,955.00	Siemenpuu Foundation, Finland	85,476.00
- Alternative Paradigm	645,580.00	ActionAid, New Delhi	880,000.00
- Workshop on Nuclear Energy	131,586.00	AFE, USA	1,190,000.00
- Popular Information Centre	2,139,856.00	ICAN, Switzerland	246,273.00
- Campaigns & Alliance Building	1,019,010.00	Rosa Luxemburg Stiftung, Germany	124,155.00
- Programme Staff:Salaries & Honorarium	2,447,600.00	Oxfam India, New Delhi	450,000.00
- Staff Travel	332,862.00	INTEREST FROM BANK	167,521.00
- Impact Assessment Study	642,522.00		
COORDINATION COSTS		DEFICIT:	
- Coordination & Administrative Staff	1,106,400.00	- Transfer during the year	3,802,186.80
- Office Costs (Incl. Bank Charges and Audit Fees	2,032,633.00		
ACTIONAID PROJECT	1,107,783.00		
ASHA FOR EDUCATION PROJECT	1,204,599.39		
FOCUS ON GLOBAL SOUTH PROJECT	322,479.41		
GGF PROJECT	296,707.00		
ICAN PROJECT	247,567.00		
FUND FOR GLOBAL HUMAN RIGHTS	280,050.00		
OXFAM INDIA	451,430.00		
ROSA-LUXEMBURG STIFTUNG	124,155.00		
SIEMENPUU FOUNDATION PROJECT	85,476.00		
THE SIGRID RAUSING TRUST PROJECT	738,340.00		
TOTAL Rs.	17,664,470.80		17,664,470.80

Place: New Delhi
Dated : 13. 06. 2014

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

Rakesh Mittal

(Rakesh Mittal)
Partner
M. No. 19785