

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

The Trustees
PEACE
New Delhi

Sub.: Audit for the Year 2012-2013

Dear Sirs,

We have examined the enclosed consolidated Income & Expenditure Account and Receipt & Payment Account for the year ending 31.03.2013 and the consolidated Balance Sheet as on 31.03.2013 of Popular Education and Action Centre, New Delhi with the books of accounts and vouchers kept by the trust. Subject to letter to the Management attached herewith, the same is in agreement with the books and exhibit correct account of entries made therein.

For B. Mittal & Company
Chartered Accountants



A handwritten signature in blue ink, appearing to read "Rakesh Mittal".

(Rakesh Mittal)
PARTNER
M.No. 76785

New Delhi
Dated: 25. 06. 2013

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
CONSOLIDATED BALANCE SHEET AS ON 31.03.2013

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND	2,804,163.65	FIXED ASSETS (AT COST)	2,762,058.65
INCOME & EXPENDITURE ACCOUNT		Add: purchase during the year	42,105.00
As per last Accounts	1,881,758.30	- UPS & Battery	8,610.00
		- Computer & Printer	33,495.00
Add : Surplus transferred during the year	2,111,281.00	CURRENT ASSETS *	
	3,993,039.30	- Program Advances (FCRA)	124,213.00
		CASH & BANK BALANCES	
		- Local Account	190,490.50
		- FCRA Account	3,678,335.80
TOTAL Rs.:	6,797,202.95		6,797,202.95

Place : New Delhi
Dated : 25. 06. 2013

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

Rakesh Mittal
(Rakesh Mittal)
Partner
M. No. 76785

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT
For the Period April 1, 2012 to March 31, 2013

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
OPENING BALANCE: <i>(as on 01.04.2012)</i>	1,881,758.30	A PROGRAMME COSTS	9,966,667.00
- Cash & Bank - FCRA	1,143,171.80	Training & Organisation Building	
- Cash & Bank - Local	184,040.50	- Strategies of People's Education	1,174,086
- Prog. Advances:FCRA	554,546.00	- Perspectives on Macro-Economics	581,126
		- Orientation on Climate Change	519,406
		- Alternative Paradigm	787,400
		- Workshop on Nuclear Energy	328,659
GRANT-in-AID RECEIVED FROM:	21,618,609.00	- Popular Information Centre	2,082,536
Overseas		- Campaigns & Alliance Building	1,064,384
EED, Germany	15,690,775	- Program Staff:Salaries & Honorarium	2,304,600
SIGRID, UK	1,304,922	- Staff Travel	273,193
GGF, USA	991,727	- Impact Assessment Study	851,277
S Foundation, Finland	293,785		
ActionAid, N Delhi	2,090,000	B COORDINATION COSTS	3,842,536.00
FOCUS, <i>Thailand</i>	1,247,400	- Coordination & Administrative Staff	1,117,300
		- Office Costs (Incl. Bank Charges and Audit Fees)	2,725,236
Local	5,000.00		
- Contribution Received	5,000	ACTIONAID PROJECT	2,161,936.00
		ASHA FOR EDUCATION PROJECT	855,711.00
INTEREST FROM BANK	174,126.00	FOCUS ON THE GLOBAL SOUTH PROJECT	926,853.00
- FCRA Account	172,026	GGF PROJECT	558,062.00
- Local Account	2,100	ICA PROJECT	53,894.00
		GGF-SIEMENPUU FOUNDATION PROJECT	727,450.00
		THE SIGRID RAUSING TRUST PROJECT	593,345.00
		CLOSING BALANCE (31.03.13)	3,993,039.30
		- Cash & Bank - FCRA	3,678,335.80
		- Cash & Bank - Local	190,490.50
		- Programme Advances - FCRA	124,213.00
TOTAL : Rs.	23,679,493.30		23,679,493.30

Place : New Delhi
Dated : 25. 06. 2013

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

Rakesh Mittal

(Rakesh Mittal)
Partner
M. No. 76785

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2013**

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
EXPENSES ON THE OBJECTS OF THE TRUST		VOLUNTARY CONTRIBUTIONS	
PROGRAMME COSTS		Overseas	
Training & Organisation Building		EED, Germany	15,690,775.00
- Strategies of People's Education	1,174,086.00	SIGRID, UK	1,304,922.00
- Perspectives on Macro-Economics	581,126.00	GGF, USA	991,727.00
- Orientation on Climate Change	519,406.00	S Foundation, Finland	293,785.00
- Alternative Paradigm	787,400.00	ActionAid, N Delhi	2,090,000.00
- Workshop on Nuclear Energy	328,659.00	FOCUS, <i>Thailand</i>	1,247,400.00
- Popular Information Centre	2,082,536.00		
- Campaigns & Alliance Building	1,064,384.00	Local	
- Program Staff:Salaries & Honorarium	2,304,600.00	Contribution Received	5,000.00
- Staff Travel	273,193.00		
- Impact Assessment Study	851,277.00	INTEREST FROM BANK	
		FCRA Account	172,026.00
COORDINATION COSTS		Local Account	2,100.00
- Coordination & Administrative Staff	1,117,300.00		
- Office Costs (Incl. Bank Charges and Audit Fees)	2,725,236.00		
ACTIONAID PROJECT	2,161,936.00		
ASHA FOR EDUCATION PROJECT	855,711.00		
FOCUS ON THE GLOBAL SOUTH PROJECT	926,853.00		
GGF PROJECT	558,062.00		
ICA PROJECT	53,894.00		
GGF-SIEMENPUU FOUNDATION PROJECT	727,450.00		
THE SIGRID RAUSING TRUST PROJECT	593,345.00		
SURPLUS:			
- Transferred during the year	2,111,281.00		
TOTAL Rs.	21,797,735.00		21,797,735.00

Place: New Delhi
Dated : 25. 06. 2013

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants
Rakesh Mittal
(Rakesh Mittal)
Partner
M. No. 76785

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

**POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT**

BALANCE SHEET AS ON 31.03.2013

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND		FIXED ASSETS (AT COST)	
As per last Account	2,722,208.65	(As per last Account)	2,722,208.65
Add: transferred during the year	42,105.00	Add: purchasd during the year:	42,105.00
		- UPS & Battery	8,610.00
		- Computer & Printer	33,495.00
ACCUMULATED FUND		CASH & BANK BALANCE	3,802,548.80
As per last Account	1,697,717.80	- Cash & Bank	3,678,335.80
Add: Surplus during the year	2,104,831.00	- Program Advances	124,213.00
TOTAL Rs.	6,566,862.45	TOTAL Rs.	6,566,862.45

Place : New Delhi
Dated : 25. 06. 20123


(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants



(Rakesh Mittal)
Partner
M. No. 76785

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

**POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT**

**RECEIPTS & PAYMENTS ACCOUNT
FOR THE PERIOD APRIL 1, 2012 TO MARCH 31, 2013**

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
OPENING BALANCE: <i>(as on 01.04.20012)</i>	1,697,717.80	A PROGRAMME COSTS	9,966,667.00
- Cash & Bank	1,143,171.80	- Strategies of People's Education	1,174,086
- Program Advances	554,546.00	- Perspectives on Macro-Economics	581,126
		- Orientation on Climate Change	519,406
		- Alternative Paradigm	787,400
		- Workshop on Nuclear Energy	328,659
GRANT-IN-AID RECEIVED FROM:	21,618,609.00	- Popular Information Centre	2,082,536
EED, Germany	15,690,775	- Campaigns & Alliance Building.	1,064,384
SIGRID, UK	1,304,922	- Programme Staff:Salaries & Honorarium	2,304,600
GGF, USA	991,727	- Staff Travel	273,193
S Foundation, Finland	293,785	- Impact Assessment Study	851,277
ActionAid, N Delhi	2,090,000		
FOCUS, <i>Thailand</i>	1,247,400	COORDINATION COSTS	3,841,886.00
INTEREST FROM BANK	172,026.00	B - Coordination & Administrative Staff	1,117,300
		- Office Costs (Incl. Bank Charges and Audit Fees)	2,724,586
		ACTIONAID PROJECT	2,161,936.00
		ASHA FOR EDUCATION PROJECT	855,711.00
		FOCUS ON THE GLOBAL SOUTH PROJECT	926,853.00
		GGF PROJECT	558,062.00
		ICA PROJECT	53,894.00
		GGF-SIEMENPUU FOUNDATION PROJECT	727,450.00
		THE SIGRID RAUSING TRUST PROJECT	593,345.00
		CLOSING BALANCE (31.03.13)	3,802,548.80
		- Cash & Bank	3,678,335.80
		- Programme Advances	124,213.00
TOTAL : Rs.	23,498,352.80		23,488,352.80

Place : New Delhi
Dated : 25. 06. 2013

(Signature)
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

(Signature)

(Rakesh Mittal)
Partner
M. No. 76785

B. MITTAL & COMPANY

CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI FOREIGN CONTRIBUTION ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2013

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
EXPENSES ON THE OBJECTS OF THE TRUST		VOLUNTARY CONTRIBUTIONS	
PROGRAMME COSTS		EED, Germany	15,690,775.00
- Strategies of People's Education	1,174,086.00	SIGRID, UK	1,304,922.00
- Perspectives on Macro-Economics	581,126.00	GGF, USA	991,727.00
- Orientation on Climate Change	519,406.00	S Foundation, Finland	293,785.00
- Alternative Paradigm	787,400.00	ActionAid, N Delhi	2,090,000.00
- Workshop on Nuclear Energy	328,659.00	FOCUS, Thailand	1,247,400.00
- Popular Information Centre	2,082,536.00		
- Campaigns & Alliance Building	1,064,384.00	INTEREST FROM BANK	172,026.00
- Programme Staff:Salaries & Honorarium	2,304,600.00		
- Staff Travel	273,193.00		
- Impact Assessment Study	851,277.00		
COORDINATION COSTS			
- Coordination & Administrative Staff	1,117,300.00		
- Office Costs (Incl. Bank Charges and Audit Fees)	2,724,586.00		
ACTIONAID PROJECT	2,161,936.00		
ASHA FOR EDUCATION PROJECT	855,711.00		
FOCUS ON THE GLOBAL SOUTH PROJECT	926,853.00		
GGF PROJECT	558,062.00		
ICA PROJECT	53,894.00		
GGF-SIEMENPUU FOUNDATION PROJECT	727,450.00		
THE SIGRID RAUSING TRUST PROJECT	593,345.00		
SURPLUS:			
- Transferred during the year	2,104,831.00		
TOTAL Rs.	21,790,635.00		21,790,635.00

Place: New Delhi
Dated : 25. 06. 2013


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Managing Trustee



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