

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

The Trustees
PEACE
New Delhi

Sub.: Audit for the Year 2011-2012

Dear Sirs,

We have examined the enclosed consolidated Income & Expenditure Account and Receipt & Payment Account for the year ending 31.03.2012 and the consolidated Balance Sheet as on 31.03.2012 of Popular Education and Action Centre, New Delhi with the books of accounts and vouchers kept by the trust. Subject to letter to the Management attached herewith, the same is in agreement with the books and exhibit correct account of entries made therein.

For B. Mittal & Company
Chartered Accountants



A handwritten signature in blue ink, appearing to be "Rakesh Mittal", written over the circular stamp.

(Rakesh Mittal)
PARTNER
M.No. 76785

New Delhi
Dated: 21. 07. 2012

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
CONSOLIDATED BALANCE SHEET AS ON 31.03.2012

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND	2,762,058.65	FIXED ASSETS (AT COST)	2,654,833.65
INCOME & EXPENDITURE ACCOUNT		Add: purchase during the year	107,225.00
As per last Accounts	905,683.95	- UPS & Battery	10,125.00
		- Computer & Printer	97,100.00
Add : Surplus transferred during the year	976,074.35	CURRENT ASSETS	
	1,881,758.30	- Program Advances (FCRA)	554,546.00
		CASH & BANK BALANCES	
		- Local Account	184,040.50
		- FCRA Account	1,143,171.80
TOTAL Rs.	4,643,816.95		4,643,816.95

Place : New Delhi
Dated : 21. 07. 2012


(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants



(Rakesh Mittal)
Partner
M. No. 76785

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT
For the Period April 1, 2011 to March 31, 2012

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
OPENING BALANCE: <i>(as on 01.04.2011)</i>	905,683.95	A PROGRAMME COSTS	10,261,521.00
- Cash & Bank - FCRA	718,542.45	Training & Organisation Building	
- Cash & Bank - Local	164,825.50	- Strategies of People's Education	1,086,297
- Prog. Advances:FCRA	15,000.00	- Perspectives on Macro-Economics	960,700
- Program Advances:Local	7,316.00	- Orientation on Climate Change	377,266
		- Alternative Paradigm	696,014
		- Workshop on Nuclear Energy	205,991
		- Popular Information Centre	2,370,027
GRANT-in-AID RECEIVED FROM:	17,956,355.35	- Campaigns & Alliance Building	1,038,255
Overseas		- Program Staff:Salaries & Honorarium	2,447,200
- EED, Germany	13,669,684	- Staff Travel	308,315
- MRG. UK	127,898.35	- Impact Assessment Study	771,456
- AFE, USA	1,722,064		
- ActionAid, Delhi	2,301,000	B COORDINATION COSTS	2,861,370.00
- ICA, USA	135,709	- Coordination & Administrative Staff	1,106,700
		- Office Costs (Incl. Bank Charges and Audit Fees)	1,754,670
Local	20,100.00		
- ICPR, New Delhi	20,000	ACTIONAID PROJECT	2,010,706.00
- Membership Fees	100	ASHA FOR EDUCATION PROJECT	1,038,901.00
		CMC PROJECT	266,814.00
INTEREST FROM BANK	110,085.00	GGF PROJECT	222,768.00
- FCRA Account	108,220	ICA PROJECT	81,815.00
- Local Account	1,865	MRG PROJECT	366,571.00
		CLOSING BALANCE (31.03.12)	1,881,758.30
		- Cash & Bank - FCRA	1,143,171.80
		- Cash & Bank - Local	184,040.50
		- Programme Advances - FCRA	554,546.00
TOTAL : Rs.	18,992,224.30		18,992,224.30

Place : New Delhi
Dated : 21. 07. 2012

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

Rakesh Mittal

(Rakesh Mittal)
Partner
M. No. 76785

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2012**

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
EXPENSES ON THE OBJECTS OF THE TRUST		VOLUNTARY CONTRIBUTIONS	
PROGRAMME COSTS		Overseas	
Training & Organisation Building		EED, Germany	13,669,684.00
- Strategies of People's Education	1,086,297.00	MRG. UK	127,898.35
- Perspectives on Macro-Economics	960,700.00	AFE, USA	1,722,064.00
- Orientation on Climate Change	377,266.00	ActionAid, New Delhi	2,301,000.00
- Alternative Paradigm	696,014.00	ICA, USA	135,709.00
- Workshop on Nuclear Energy	205,991.00	Local	
- Popular Information Centre	2,370,027.00	ICPR, New Delhi	20,000.00
- Campaigns & Alliance Building	1,038,255.00	Membership Fees	100.00
- Program Staff:Salaries & Honorarium	2,447,200.00	INTEREST FROM BANK	
- Staff Travel	308,315.00	FCRA Account	108,220.00
- Impact Assessment Study	771,456.00	Local Account	1,865.00
COORDINATION COSTS			
- Coordination & Administrative Staff	1,106,700.00		
- Office Costs (Incl. Bank Charges and Audit Fees)	1,754,670.00		
ACTIONAID PROJECT	2,010,706.00		
ASHA FOR EDUCATION PROJECT	1,038,901.00		
CMC PROJECT	266,814.00		
GGF PROJECT	222,768.00		
ICA PROJECT	81,815.00		
MRG PROJECT	366,571.00		
SURPLUS:			
- Transferred during the year	976,074.35		
TOTAL Rs.	18,086,540.35		18,086,540.35

Place: New Delhi
Dated : 21. 07. 2012

(Signature)
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants
(Signature)
(Rakesh Mittal)
Partner
M. No. 76785

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT

BALANCE SHEET AS ON 31.03.2012

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND		FIXED ASSETS (AT COST)	
As per last Account	2,614,983.65	(As per last Account)	2,614,983.65
Add: transferred during the year	107,225.00	Add: purchased during the year:	107,225.00
		- UPS & Battery	10,125.00
		- Computer & Printer	-97,100.00
ACCUMULATED FUND		CASH & BANK BALANCE	1,697,717.80
As per last Account	733,542.45	- Cash & Bank	1,143,171.80
Add: Surplus during the year	964,175.35	- Program Advances	554,546.00
TOTAL Rs.	4,419,926.45	TOTAL Rs.	4,419,926.45

Place : New Delhi
Dated : 21. 07. 2012

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

Rakesh Mittal

(Rakesh Mittal)
Partner
M. No. 76785

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

**POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT**

**RECEIPTS & PAYMENTS ACCOUNT
FOR THE PERIOD APRIL 1, 2011 TO MARCH 31, 2012**

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
OPENING BALANCE: <i>(as on 01.04.20011)</i>	733,542.45	A PROGRAMME COSTS	10,252,005.00
- Cash & Bank	718,542.45	- Strategies of People's Education	1,086,297
- Program Advances	15,000.00	- Perspectives on Macro-Economics	951,184
		- Orientation on Climate Change	377,266
		- Alternative Paradigm	696,014
		- Workshop on Nuclear Energy	205,991
GRANT-IN-AID RECEIVED FROM	17,956,355.35	- Popular Information Centre	2,370,027
- EED, Germany	13,669,684	- Campaigns & Alliance Building	1,038,255
- MRG. UK	127,898.35	- Programme Staff:Salaries & Honorarium*	2,447,200
- AFE, USA	1,722,064	- Staff Travel	308,315
- ActionAid, Delhi	2,301,000	- Impact Assessment Study	771,456
- ICA, USA	135,709		
INTEREST FROM BANK	108,220.00	COORDINATION COSTS	2,860,820.00
		B - Coordination & Administrative Staff	1,106,700
		- Office Costs (Incl. Bank Charges and Audit Fees)	1,754,120
		ACTIONAID PROJECT	2,010,706.00
		ASHA FOR EDUCATION PROJECT	1,038,901.00
		CMC PROJECT	266,814.00
		GGF PROJECT	222,768.00
		ICA PROJECT	81,815.00
		MRG PROJECT	366,571.00
		CLOSING BALANCE (31.03.12)	1,697,717.80
		- Cash & Bank	1,143,171.80
		- Programme Advances	554,546.00
TOTAL : Rs.	18,798,117.80		18,798,117.80

Place : New Delhi
Dated : 21. 07. 2012

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

Rakesh Mittal
(Rakesh Mittal)
Partner
M. No. 76785

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2012

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
EXPENSES ON THE OBJECTS OF THE TRUST		VOLUNTARY CONTRIBUTIONS	
PROGRAMME COSTS		- EED, Germany	13,669,684.00
- Strategies of People's Education	1,086,297.00	- MRG. UK	127,898.35
- Perspectives on Macro-Economics	951,184.00	- AFE, USA	1,722,064.00
- Orientation on Climate Change	377,266.00	- ActionAid, New Delhi	2,301,000.00
- Alternative Paradigm	696,014.00	- ICA, USA	135,709.00
- Workshop on Nuclear Energy	205,991.00		
- Popular Information Centre	2,370,027.00	INTEREST FROM BANK	108,220.00
- Campaigns & Alliance Building	1,038,255.00		
- Programme Staff:Salaries & Honorarium	2,447,200.00		
- Staff Travel	308,315.00		
- Impact Assessment Study	771,456.00		
COORDINATION COSTS.			
- Coordination & Administrative Staff	1,106,700.00		
- Office Costs (Incl. Bank Charges and Audit Fees)	1,754,120.00		
ACTIONAID PROJECT	2,010,706.00		
ASHA FOR EDUCATION PROJECT	1,038,901.00		
CMC PROJECT	266,814.00		
GGF PROJECT	222,768.00		
ICA PROJECT	81,815.00		
MRG PROJECT	366,571.00		
SURPLUS:			
- Transferred during the year	964,175.35		
TOTAL Rs.	18,064,575.35		18,064,575.35

Place: New Delhi
Dated : 21. 07. 2012

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

Rajesh Mittal
Rajesh Mittal
Chartered Accountant
No. 76785