

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

The Trustees
PEACE
New Delhi

Sub.: Audit for the Year 2010-2011

Dear Sirs,

We have examined the enclosed consolidated Income & Expenditure Account and Receipt & Payment Account for the year ending 31.03.2011 and the consolidated Balance Sheet as on 31.03.2011 of Popular Education and Action Centre, New Delhi with the books of accounts and vouchers kept by the trust. Subject to letter to the Management attached herewith, the same is in agreement with the books and exhibit correct account of entries made therein.

For B. Mittal & Company
Chartered Accountants



(Rakesh Mittal)
PARTNER
M.No. 76785

New Delhi
Dated: 14. 07. 2011

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
CONSOLIDATED BALANCE SHEET AS ON 31.03.2011

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND	2,654,833.65	FIXED ASSETS (AT COST)	2,608,270.65
INCOME & EXPENDITURE ACCOUNT		Add: purchase during the year	46,563.00
As per last Accounts	1,480,943.95	- UPS & Battery	34,488.00
Less: Deficit transferred		- EPBX Board	12,075.00
during the year	(575,260.00)		
	905,683.95	CURRENT ASSETS -	
		- Program Advances (FCRA)	15,000.00
		- Program Advances (Local)	7,316.00
		CASH & BANK BALANCES	
		- Local Account	164,825.50
		- FCRA Account	718,542.45
TOTAL Rs.	3,560,517.60		3,560,517.60

Place : New Delhi
Dated : 14. 07. 2011

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

Rakesh Mittal

(Rakesh Mittal)
Partner
M. No. 76785

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT
For the Period April 1, 2010 to March 31, 2011

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
OPENING BALANCE: <i>(as on 01.04.2010)</i>	1,480,943.95	A PROGRAMME COSTS	17,222,076.00
- Cash in hand	7,624	Training & Organisation Building	
- FCRA Account	997,639.45	- Strategies of People's Education	1,122,269
- Local Account	134,505.50	- Perspectives on Macro-Economics	1,006,229
- Prog. Advances:FCRA	286,023	- Issue Specific Workshop	6,782,080
- Program Advances:Local	55,152	- Strengthening the Documentation	518,083
		- Popular Information Centre	1,510,782
		- Campaigns & Alliance Building	2,118,676
GRANT-in-AID RECEIVED FROM:	19,827,031.00	- Program Staff: Salaries & Honorarium	3,851,800
Overseas		- Staffs Travel	312,157
EED, Germany	13,072,017		
CMC, The Netherlands	1,013,846	B COORDINATION COSTS	3,527,145.00
Tdh (G) IP, Pune	100,000	- Coordination & Administrative Staff	1,116,300
MRG, UK	337,655	- Office Costs (Incl. Bank Charges and Audit Fees)	2,410,845
G. Greengrants funds, USA	221,932		
AFE, USA	960,062	CLOSING BALANCE (31.03.11)	905,683.95
ActionAid, New Delhi	3,704,234	- Cash in hand: FCRA	13,050
HBF, Germany	417,285	- Cash in hand: Local	2,784
		- FCRA Account	705,492.45
Local	236,696.00	- Local Account	162,041.50
- ICPR, New Delhi	180,000	- Program Advances:FCRA	15,000
- Membership Fees	1,420	- Program Advances:Local	7,316
- Others	55,276		
INTEREST FROM BANK	110,234.00		
- FCRA Account	108,649.00		
- Local Account	1,585.00		
TOTAL : Rs.	21,654,904.95		21,654,904.95

Place : New Delhi
Dated : 14. 07. 2011

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

Rakesh Mittal

(Rakesh Mittal)
Partner
M. No. 70785

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2011**

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
EXPENSES ON THE OBJECTS OF THE TRUST		VOLUNTARY CONTRIBUTIONS	
PROGRAMME COSTS		Overseas	
Training & Organisation Building		EED, Germany	13,072,017.00
- Strategies of People's Education	1,122,269.00	CMC, The Netherlands	1,013,846.00
- Perspectives on Macro-Economics	1,006,229.00	Tdh (G) IP, Pune	100,000.00
- Issue Specific Workshop	6,782,080.00	MRG. UK	337,655.00
- Strengthening the Documentation	518,083.00	G. Greengrants funds, USA	221,932.00
- Popular Information Centre	1,510,782.00	AFE, USA	960,062.00
- Campaigns & Alliance Building	2,118,676.00	ActionAid, New Delhi	3,704,234.00
- Program Staff: Salaries & Honorarium	3,851,800.00	HBF, Germany	417,285.00
- Staffs Travel	312,157.00	Local	
COORDINATION COSTS		- ICPR, New Delhi	180,000.00
- Coordination & Administrative Staff	1,116,300.00	- Membership Fees	1,420.00
- Office Costs (Incl. Bank Charges and Audit Fees)	2,410,845.00	- Others	55,276.00
		INTEREST FROM BANK	
		- FCRA Account	108,649.00
		- Local Account	1,585.00
		DEFICIT:	575,260.00
		- Excess of expenses over income during the year	
TOTAL Rs.	20,749,221.00		20,749,221.00

Place: New Delhi
Dated : 14. 07. 2011


(Anil K. Chaudhary)
Managing Trustee



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Chartered Accountants



(Rakesh Mittal)
Partner
M. No. 76785

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT

BALANCE SHEET AS ON 31.03.2011

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND		FIXED ASSETS (AT COST)	
As per last Account	2,568,420.65	(As per last Account)	2,568,420.65
Add: transferred during the year	46,563.00	Add: purchasd during the year:	46,563.00
		- UPS & Battery	34,488.00
		- EPBX Board	12,075.00
ACCUMULATED FUND	733,542.45	CASH & BANK BALANCE	733,542.45
		- Cash in hand	13,050.00
		- Cash with Bank	705,492.45
		- Program Advances	15,000.00
TOTAL Rs.	3,348,526.10	TOTAL Rs.	3,348,526.10

Place : New Delhi
Dated : 14. 07. 2011


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(Rakesh Mittal)
Partner
M. No. 76785

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS & PAYMENTS ACCOUNT
FOR THE PERIOD APRIL 1, 2010 TO MARCH 31, 2011

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
OPENING BALANCE: <i>(as on 01.04.2010)</i>	1,291,286.45	A PROGRAMME COSTS	11,055,994.00
- Cash in hand	7,624	- Strategies of People's Education	1,023,241
- Cash at Bank	997,639.45	- Perspectives on Macro-Economics	1,006,229
- Program Advances	286,023	- Issue Specific Workshop	1,180,210
		- Strengthening the Documentation	518,083
		- Popular Information Centre	1,430,167
GRANT-IN-AID RECEIVED FROM:	19,827,031.00	- Campaigns & Alliance Building	1,734,107
- EED, Germany	13,072,017	- Program Staff: Salaries & Honorarium	3,851,800
- CMC, The Netherlands	1,013,846	- Staffs Travel	312,157
- MRG, UK	337,655		
- Global G. Funds, USA	221,932	B COORDINATION COSTS	2,875,370.00
- AFE, USA	960,062	- Coordination & Administrative Staff	1,116,300
- ActionAid, New Delhi	3,704,234	- Office Costs (Incl. Bank Charges and Audit Fees)	1,759,070
- Tdh (G) IP, Pune	100,000		
- HBF, Germany	417,285		
INTEREST FROM BANK	108,649.00	CMC PROJECT	1,069,327.00
		AFE PROJECT	953,575.00
		MRG PROJECT	239,256.60
		ACTIONAID PROJECT	3,782,617.00
		HBF PROJECT	417,285.00
		Tdh (G) IP PROJECT	100,000.00
		CLOSING BALANCE (31.03.11)	733,542.45
		- Cash in hand	13,050
		- Cash at Bank	705,492.45
		- Program Advances	15,000
TOTAL : Rs.	21,226,966.45		21,226,966.45

Place : New Delhi
Dated : 14. 07. 2011

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
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Rakesh Mittal

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Partner
M. No. 76785

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2011

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
EXPENSES ON THE OBJECTS OF THE TRUST		VOLUNTARY CONTRIBUTIONS	
PROGRAMME COSTS		- EED, Germany	13,072,017.00
- Strategies of People's Education	1,023,241.00	- CMC, The Netherlands	1,013,846.00
- Perspectives on Macro-Economics	1,006,229.00	- Tdh (G) IP, Pune	100,000.00
- Issue Specific Workshop	1,180,210.00	- MRG. UK	337,655.00
- Strengthening the Documentation	518,083.00	- Global G. Funds, USA	221,932.00
- Popular Information Centre	1,430,167.00	- AFE, USA	960,062.00
- Campaigns & Alliance Building	1,734,107.00	- ActionAid, New Delhi	3,704,234.00
- Program Staff: Salaries & Honorarium	3,851,800.00	- HBF, Germany	417,285.00
- Staffs Travel	312,157.00		
COORDINATION COSTS		INTEREST FROM BANK	108,649.00
- Coordination & Administrative Staff	1,116,300.00	DEFICIT:	557,744.00
- Office Costs (Incl. Bank Charges and Audit Fees)	1,759,070.00	- Excess of Expenses over Income during the year	
CMC PROJECT	1,069,327.00		
AFE PROJECT	953,575.00		
MRG PROJECT	239,256.00		
ACTIONAID PROJECT	3,782,617.00		
H B F PROJECT	417,285.00		
Tdh (G) IP PROJECT	100,000.00		
TOTAL Rs.	20,493,424.00		20,493,424.00

Place: New Delhi
Dated : 14. 07. 2011


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