

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

The Trustees
PEACE
New Delhi

Sub.: Audit for the Year 2013-2014

Dear Sirs,

We have examined the enclosed consolidated Income & Expenditure Account and Receipt & Payment Account for the year ending 31.03.2014 and the consolidated Balance Sheet as on 31.03.2014 of Popular Education and Action Centre, New Delhi with the books of accounts and vouchers kept by the trust. Subject to letter to the Management attached herewith, the same is in agreement with the books and exhibit correct account of entries made therein.

For B. Mittal & Company
Chartered Accountants



New Delhi
Dated: 13. 06. 2014

A handwritten signature in blue ink, appearing to be 'Rakesh Mittal', written over a horizontal line.

(Rakesh Mittal)
PARTNER
M.No. 76785

B. MITTAL & COMPANY

CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI CONSOLIDATED BALANCE SHEET AS ON 31.03.2014

| LIABILITIES | AMOUNT (Rs.) | ASSETS | AMOUNT (Rs.) |
|---|---------------------|--------------------------------------|---------------------|
| CAPITAL FUND | 2,817,763.65 | FIXED ASSETS (AT COST) | 2,804,163.65 |
| INCOME & EXPENDITURE ACCOUNT | | Add: purchase during the year | 13,600.00 |
| As per last Accounts | 3,993,039.30 | - UPS | 13,600.00 |
| Less : Deficit transferred during the year | (3,784,503.80) | CURRENT ASSETS | |
| | 208,535.50 | - Program Advances (FCRA) | 21,640.00 |
| | | CASH & BANK BALANCES | |
| | | - Local Account | 186,533.50 |
| | | - FCRA Account | 362.00 |
| TOTAL Rs. | 3,026,299.15 | | 3,026,299.15 |

Place : New Delhi
Dated : 13. 06. 2014

Anil K. Chaudhary

(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

(Signature)

(Rakesh Mittal)
Partner
M. No. 76785

B. MITTAL & COMPANY

CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT For the Period April 1, 2013 to March 31, 2014

| RECEIPTS | Amount (Rs.) | PAYMENTS | Amount (Rs.) |
|--|----------------------|---|----------------------|
| OPENING BALANCE: <i>(as on 01.04.2013)</i> | 3,993,039.30 | A PROGRAMME COSTS | 9,919,493.00 |
| - Cash & Bank - FCRA | 3,678,335.80 | Training & Organisation Building | |
| - Cash & Bank - Local | 190,490.50 | - Strategies of People's Education | 1,177,677 |
| - Prog. Advances:FCRA | 124,213.00 | - Perspectives on Macro-Economics | 681,203 |
| | | - Orientation on Climate Change | 448,955 |
| | | - Alternative Paradigm | 645,580 |
| GRANT-in-AID RECEIVED FROM: | 13,694,763.00 | - Workshop on Nuclear Energy | 136,586 |
| Overseas | | - Popular Information Centre | 2,139,856 |
| EED, Germany | 10,142,102 | - Campaigns & Alliance Building | 1,027,812 |
| Fund for GHR, USA | 280,050.00 | - Program Staff:Salaries & Honorarium | 2,447,600 |
| GGF, USA | 296,707 | - Staff Travel | 332,862 |
| S.Foundation, Finland | 85,476 | - Impact Assessment Study | 642,522 |
| ActionAid, N. Delhi | 880,000 | - Research & Survey | 238,840 |
| AFE, USA | 1,190,000 | | |
| ICAN, Switzerland | 246,273 | B COORDINATION COSTS | 3,150,200.00 |
| RLS, Germany | 124,155 | - Coordination & Administrative Staff | 1,106,400 |
| Oxfam India, N. Delhi | 450,000 | - Office Costs (Incl. Bank Charges and Audit Fees) | 2,043,800 |
| | | | |
| Local | 279,200.00 | ACTIONAID PROJECT | 1,107,783.00 |
| Contribution | 4,200 | ASHA FOR EDUCATION PROJECT | 1,204,599.39 |
| ICSSR, New Delhi | 275,000 | FOCUS ON THE GLOBAL SOUTH PROJECT | 322,479.41 |
| | | GGF PROJECT | 296,707.00 |
| INTEREST FROM BANK | 169,813.00 | ICAN PROJECT | 247,567.00 |
| FCRA Account | 167,521 | FUND FOR GLOBAL HUMAN RIGHTS | 280,050.00 |
| Local Account | 2,292 | OXFAM INDIA | 451,430.00 |
| | | ROSA-LUXEMBURG STIFTUNG | 124,155.00 |
| | | SIEMENPUU FOUNDATION PROJECT | 85,476.00 |
| | | THE SIGRID RAUSING TRUST PROJECT | 738,340.00 |
| | | | |
| | | CLOSING BALANCE (31.03.14) | 208,535.50 |
| | | - Cash & Bank - FCRA | 362.00 |
| | | - Cash & Bank - Local | 186,533.50 |
| | | - Programme Advances - Local | 21,640.00 |
| TOTAL : Rs. | 18,136,815.30 | | 18,136,815.30 |

Place : New Delhi
Dated : 13. 06. 2014

(Signature)
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

(Signature)

(Rakesh Mittal)
Partner
M. No. 76783

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2014**

| EXPENDITURE | Amount (Rs.) | INCOME | Amount (Rs.) |
|--|----------------------|--------------------------------|----------------------|
| EXPENSES ON THE OBJECTS OF THE TRUST | | VOLUNTARY CONTRIBUTIONS | |
| PROGRAMME COSTS | | Overseas | |
| Training & Organisation Building | | EED, Germany | 10,142,102.00 |
| - Strategies of People's Education | 1,177,677.00 | Fund for GHR, USA | 280,050.00 |
| - Perspectives on Macro-Economics | 681,203.00 | GGF, USA | 296,707.00 |
| - Orientation on Climate Change | 448,955.00 | S.Foundation, Finland | 85,476.00 |
| - Alternative Paradigm | 645,580.00 | ActionAid, N. Delhi | 880,000.00 |
| - Workshop on Nuclear Energy | 136,586.00 | AFE, USA | 1,190,000.00 |
| - Popular Information Centre | 2,139,856.00 | ICAN, Switzerland | 246273 |
| - Campaigns & Alliance Building | 1,027,812.00 | RLS, Germany | 124155 |
| - Program Staff:Salaries & Honorarium | 2,447,600.00 | Oxfam India, N. Delhi | 450000 |
| - Staff Travel | 332,862.00 | | |
| - Impact Assessment Study | 642,522.00 | Local | |
| - Research & Survey | 238,840.00 | Contribution Received | 4,200.00 |
| | | ICSSR, New Delhi | 275,000.00 |
| COORDINATION COSTS | | INTEREST FROM BANK | |
| - Coordination & Administrative Staff | 1,106,400.00 | FCRA Account | 167,521.00 |
| - Office Costs (Incl. Bank Charges and Audit Fees) | 2,043,800.00 | Local Account | 2,292.00 |
| ACTIONAID PROJECT | 1,107,783.00 | DEFICIT: | |
| ASHA FOR EDUCATION PROJECT | 1,204,599.39 | - Transferred during the year | 3,784,503.80 |
| FOCUS ON THE GLOBAL SOUTH PROJECT | 322,479.41 | | |
| GGF PROJECT | 296,707.00 | | |
| ICAN PROJECT | 247,567.00 | | |
| FUND FOR GLOBAL HUMAN RIGHTS | 280,050.00 | | |
| OXFAM INDIA | 451,430.00 | | |
| ROSA-LUXEMBURG STIFTUNG | 124,155.00 | | |
| SIEMENPUU FOUNDATION PROJECT | 85,476.00 | | |
| THE SIGRID RAUSING TRUST PROJECT | 738,340.00 | | |
| TOTAL Rs. | 17,928,279.80 | | 17,928,279.80 |

Place: New Delhi
Dated : 13. 06. 2014

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants
Rakesh Mittal
(Rakesh Mittal)
Partner
M. No. 16783

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS & PAYMENTS ACCOUNT
FOR THE PERIOD APRIL 1, 2013 TO MARCH 31, 2014

| RECEIPTS | Amount (Rs.) | PAYMENTS | Amount (Rs.) |
|---|----------------------|---|----------------------|
| OPENING BALANCE: <i>(as on 01.04.20013)</i> | 3,802,548.80 | A PROGRAMME COSTS | 9,666,851.00 |
| - Cash & Bank | 3,678,335.80 | - Strategies of People's Education | 1,177,677 |
| - Program Advances | 124,213.00 | - Perspectives on Macro-Economics | 681,203 |
| | | - Orientation on Climate Change | 448,955 |
| | | - Alternative Paradigm | 645,580 |
| | | - Workshop on Nuclear Energy | 131,586 |
| GRANT-IN-AID RECEIVED FROM: | 13,694,763.00 | - Popular Information Centre | 2,139,856 |
| EED, Germany | 10,142,102 | - Campaigns & Alliance Building | 1,019,010 |
| Fund for GHR, USA | 280,050 | - Programme Staff:Salaries & Honorarium | 2,447,600 |
| GGF, USA | 296,707 | - Staff Travel | 332,862 |
| S.Foundation, Finland | 85,476 | - Impact Assessment Study | 642,522 |
| ActionAid, N. Delhi | 880,000 | | |
| AFE, USA | 1,190,000 | B COORDINATION COSTS | 3,139,033.00 |
| ICAN, Switzerland | 246,273 | - Coordination & Administrative Staff | 1,106,400 |
| RLS, Germany | 124,155 | - Office Costs (Incl. Bank Charges and Audit Fees) | 2,032,633 |
| Oxfam India, N. Delhi | 450,000 | | |
| INTEREST FROM BANK | 167,521.00 | ACTIONAID PROJECT | 1,107,783.00 |
| | | ASHA FOR EDUCATION PROJECT | 1,204,599.39 |
| | | FOCUS ON THE GLOBAL SOUTH PROJECT | 322,479.41 |
| | | GGF PROJECT | 296,707.00 |
| | | ICAN PROJECT | 247,567.00 |
| | | FUND FOR GLOBAL HUMAN RIGHTS | 280,050.00 |
| | | OXFAM INDIA | 451,430.00 |
| | | ROSA-LUXEMBURG STIFTUNG | 124,155.00 |
| | | SIEMENPUU FOUNDATION PROJECT | 85,476.00 |
| | | THE SIGRID RAUSING TRUST PROJECT | 738,340.00 |
| | | CLOSING BALANCE (31.03.14) | 362.00 |
| | | - Cash & Bank | 362.00 |
| TOTAL : Rs. | 17,664,832.80 | | 17,664,832.80 |

Place : New Delhi
Dated : 13. 06. 2014

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

Rakesh Mittal

(Rakesh Mittal)
Partner
M. No. 76763

B. MITTAL & COMPANY
CHARTERED ACCOUNTANTS

**POPULAR EDUCATION AND ACTION CENTRE, NEW DELHI
FOREIGN CONTRIBUTION ACCOUNT**

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2014**

| EXPENDITURE | Amount (Rs.) | INCOME | Amount (Rs.) |
|---|----------------------|-----------------------------------|----------------------|
| EXPENSES ON THE OBJECTS OF THE TRUST | | VOLUNTARY CONTRIBUTIONS | |
| PROGRAMME COSTS | | EED, Germany | 10,142,102.00 |
| - Strategies of People's Education | 1,177,677.00 | Fund for Global Human Rights, USA | 280,050.00 |
| - Perspectives on Macro-Economics | 681,203.00 | Global Greentrants funds, USA | 296,707.00 |
| - Orientation on Climate Change | 448,955.00 | Siemenpuu Foundation, Finland | 85,476.00 |
| - Alternative Paradigm | 645,580.00 | ActionAid, New Delhi | 880,000.00 |
| - Workshop on Nuclear Energy | 131,586.00 | AFE, USA | 1,190,000.00 |
| - Popular Information Centre | 2,139,856.00 | ICAN, Switzerland | 246,273.00 |
| - Campaigns & Alliance Building | 1,019,010.00 | Rosa Luxemburg Stiftung, Germany | 124,155.00 |
| - Programme Staff:Salaries & Honorarium | 2,447,600.00 | Oxfam India, New Delhi | 450,000.00 |
| - Staff Travel | 332,862.00 | INTEREST FROM BANK | 167,521.00 |
| - Impact Assessment Study | 642,522.00 | | |
| COORDINATION COSTS | | DEFICIT: | |
| - Coordination & Administrative Staff | 1,106,400.00 | - Transfer during the year | 3,802,186.80 |
| - Office Costs (Incl. Bank Charges and Audit Fees | 2,032,633.00 | | |
| ACTIONAID PROJECT | 1,107,783.00 | | |
| ASHA FOR EDUCATION PROJECT | 1,204,599.39 | | |
| FOCUS ON GLOBAL SOUTH PROJECT | 322,479.41 | | |
| GGF PROJECT | 296,707.00 | | |
| ICAN PROJECT | 247,567.00 | | |
| FUND FOR GLOBAL HUMAN RIGHTS | 280,050.00 | | |
| OXFAM INDIA | 451,430.00 | | |
| ROSA-LUXEMBURG STIFTUNG | 124,155.00 | | |
| SIEMENPUU FOUNDATION PROJECT | 85,476.00 | | |
| THE SIGRID RAUSING TRUST PROJECT | 738,340.00 | | |
| TOTAL Rs. | 17,664,470.80 | | 17,664,470.80 |

Place: New Delhi
Dated : 13. 06. 2014

Anil K. Chaudhary
(Anil K. Chaudhary)
Managing Trustee



For B. Mittal & Company
Chartered Accountants

Rakesh Mittal

(Rakesh Mittal)
Partner
M. No. 10785